



Introducing a more active and competitive **Fixed Rate Account** for South Dakota Public Funds Investment Trust (FIT) Participants.

FIT Fixed Rate Account Service Features

- Free multiple accounts
- Free electronic transfers
- Online access to account information
- Timely and concise transaction and month-end statements
- Toll free service every business day
- No minimum or maximum amounts
- No minimum number of days

Source: South Dakota Public Funds Investment Trust Information Statement, 2009.

What is FIT?

The South Dakota Public Funds Investment Trust (FIT) is a complete financial management resource available to South Dakota local governments.

The PMA Difference

FIT recently introduced PMA Financial Network, Inc. (PMA) as the new FIT Fixed Rate Account services provider. PMA has been dedicated to serving the public sector for over 20 years and offers Fixed Rate Account Participants a comprehensive suite of statute-allowable investment options. This creates a truly unique “one-stop-shop” for a local government’s financial services needs.

What Investment Options and Services are Offered?

PMA, through FIT, offers Participants a comprehensive suite of statute-allowable investment options and services¹, including:

- **Competitively bid Fixed Rate Investments**
- **Cash management services**
- **Bond proceeds management services**

This breadth creates what we believe is a more active, competitive and beneficial program for Participants.

For additional information, contact SD FIT at **866.314.0060** or visit **www.sdffit.org**.

South Dakota Public Funds Investment Trust (FIT)

Fixed Rate Investment Options & Services

Fixed Rate Investments

- FDIC CDs
- Collateralized CDs
- U.S. Government agency investments
- U.S. T-Bills and Notes

Fixed Rate Investment Bid Process

- Prior to the investment date, PMA will contact government-identified local banks to solicit rates
- PMA will solicit top State rates for a local government's investments
- Local government makes the final decision on placement of investments
- PMA will handle all paperwork related to investments
- One monthly investment statement for all of a local government's investments

Bond Proceeds Management Program

- Reap significant benefits in the critical areas of investment, arbitrage and reporting
- Establish a reliable and sufficient flow of funds
- Maximize earnings through an asset-liability matching investment schedule
- Help comply with all applicable IRS arbitrage regulations and save administrative time

Cash Flow Analysis

- Ensure all liabilities are met with a maturity
- Invest longer to take advantage of higher rates
- Plan for cash shortfalls
- Identify long-term investment potential
- Maximize interest income

Fixed Rate Investments

Institutional relationships with some of Wall Street's most experienced professionals and an extensive local and national bank network enable PMA to provide its clients world-class fixed income opportunities.

PMA offers FIT participants direct access to multiple types of Bank Certificates of Deposit.

Fixed Rate Investment Bid Process

PMA's investment bidding services are set in place to provide its clients the opportunity to secure the best possible rates on their investments. Additionally, PMA obtains these rates by contacting multiple banks, saving the Participant time and energy.

For added convenience, FIT Participants will receive a single consolidated monthly report encompassing all of the local government's Fixed Rate Account investments and liquid FIT pool activity.

Bond Proceeds Management Program

PMA's Bond Proceeds Management Program provides the ability to reap significant benefits in the critical areas of investment, arbitrage and reporting. Specifically, this program helps a local government establish a reliable and sufficient flow of funds, maximize earnings through an asset-liability matching investment schedule, adequately cover expenses, comply with all applicable IRS arbitrage regulations and save administrative time. Additionally, each local government will have a single contact for all of its investment needs.

PMA's Bond Proceeds Management Program is free of charge for FIT participants.

Cash Flow Analysis

There is more to money management than simply shopping for investments. An accurate cash flow plan allows a local government to intelligently build an investment schedule that capitalizes on the yield curve benefits of longer-term investing. PMA's cash flow analysis helps a local government ensure that all liabilities are met with a maturity, invest longer to take advantage of higher rates, plan for cash shortfalls, identify long-term investment potential and maximize interest income.

PMA's cash flow analysis is free of charge for FIT participants.

For additional information, contact SD FIT at **866.314.0060** or visit **www.sdpfit.org**.